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MARC HAS ASSIGNED A FINAL RATING OF AAIS TO SIME DARBY PLANTATION SDN BHD'S (SDP) PERPETUAL SUBORDINATED SUKUK PROGRAMME OF UP TO RM3.0 BILLION; OUTLOOK STABLE

Posted Date: June 23, 2017

MARC has assigned a final rating of **AAIS** to Sime Darby Plantation Sdn Bhd's (SDP) Perpetual Subordinated Sukuk Programme of up to RM3.0 billion (Perpetual Sukuk). The outlook on the rating is **stable**.

Upon review of the final documentation of the proposed issuance, MARC is satisfied that the terms and conditions of the Perpetual Sukuk have not changed in any material way from the draft documentation on which the earlier preliminary rating of AAIS / Stable was based.

Full details on the assigned rating have been provided in SDP's preliminary rating announcement on June 9, 2017. The Credit Analysis Report is available on MARC's website at www.marconline.com.my

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